



here we are global

Lunch & Learn

**LEARN PRACTICAL INSIGHTS AND TIPS
RELATED TO OPENING AND OPERATING A
BUSINESS IN ITALY**

WITH VALERIA PARISI

Financial Advisor, Chartered Accountant and Senior Tax Consultant



Building a successful business in Italy:

What to consider & What is new in
2024?

TAXRE

Dott.ssa Valeria Parisi
*Financial Advisor
Chartered Accountant
Senior Tax Consultant*

**Future
Entrepreneurs
what should
you consider?**

1^o Step: Business Plan



- Examination of the reference market for the idea that you want to realize
- Feasibility analysis
- Competitors
- Potential clients
- Selling channels

The choice of the right ATECO code



- The ATECO code identifies your business
- Connects the deductible costs in terms of inherence
- Necessary to check if further authorizations are required

2^o Step: The Choice of the Legal Form



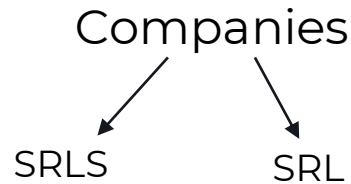
Dependable criteria:

- Forecast revenues/costs connected to the activity
- Eventual employees

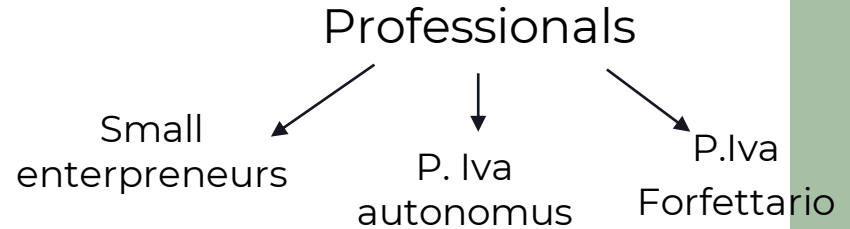
Influences:

- organizational and fiscal systems
- what is the discipline to follow to properly manage the business

The choices of legal form



VS



- More complex
- Reduces and limits the owners's responsibility
- More profitable in case of:
 - Employees
 - International/national market
- Taxes around 24% net

- Easier to start
- Doesn't require any prior status
- Depending on the ateco code doesn't need specific authorization

3^o Step: Professional's Tax System

Small
entrepreneurs

P. Iva autonomus

P.Iva Forfettario

Requirements:

None

Specific

Taxes:

- Marginal Rates
- Criterio Progressivo per scaglioni on the net amount
- From 2^o year of activity → must reach specific volumes (ISA)

- Flat Rate
- 5% vs 15% on taxable revenue
- No minimal volume requested

Costs:

Deductable

Not deductible

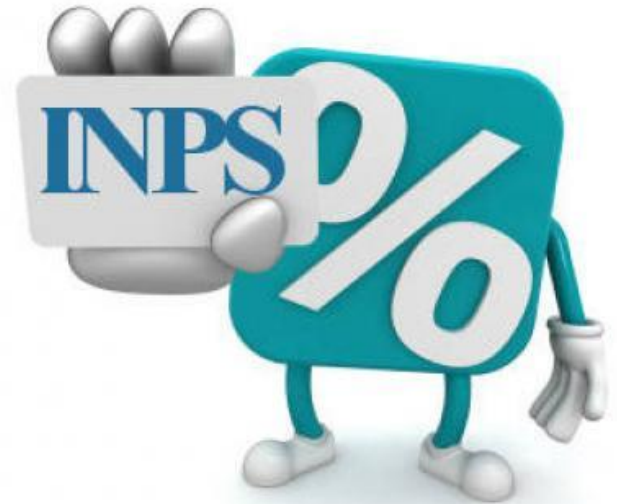
VAT System:

- Normal
- deductible on every trimestre
- Not a cost but « a partita di giro»

- No VAT applicable on revenues invoices
- VAT on purchasing invoice is a cost

Social Security contributions

- Have to be paid in order to Work/ have access the Italian Health system/to be resident in Italy
- Change based on the tax regime used
- Companies must register to the INPS system “ Gestione artigiani e commercianti”
- Professionals must register to the INPS system “Gestione Separata”



Electronic invoices

The electronic invoice system is a digital system for issuing, transmitting and conserving invoices. Written with the XML format.

!Remark! The pdf format doesn't have any legal value and is called "pro-forma", its only use is to inform your customers of the requested payment

It's advisable to use a software system: Datev, Agenzia delle Entrate, Aruba, ...

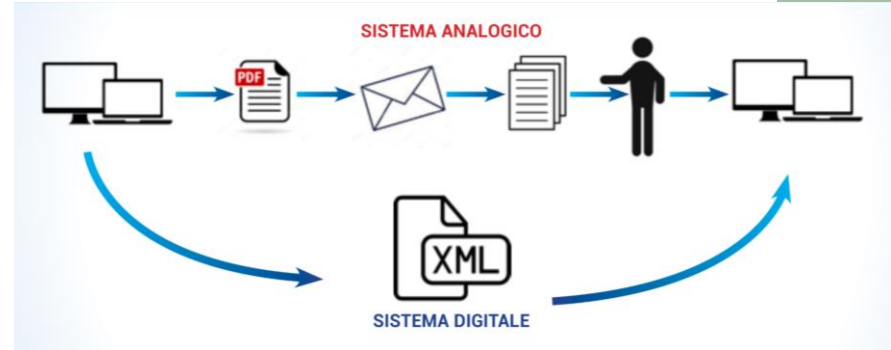
Small entrepreneurs &

P.Iva autonomus :

- Started on the 01/01/2019

P.Iva Forfettario

- Mandatory for every revenue from the 01/01/2024



Our team

Our mission is to provide a highly professional and efficient service with constant commitment, dedication and passion. We are dynamic professionals with different backgrounds and over 20 years experience in the sector. This allows us to have an holistic perspective and give an answer customer tailored.



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Thanks!



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